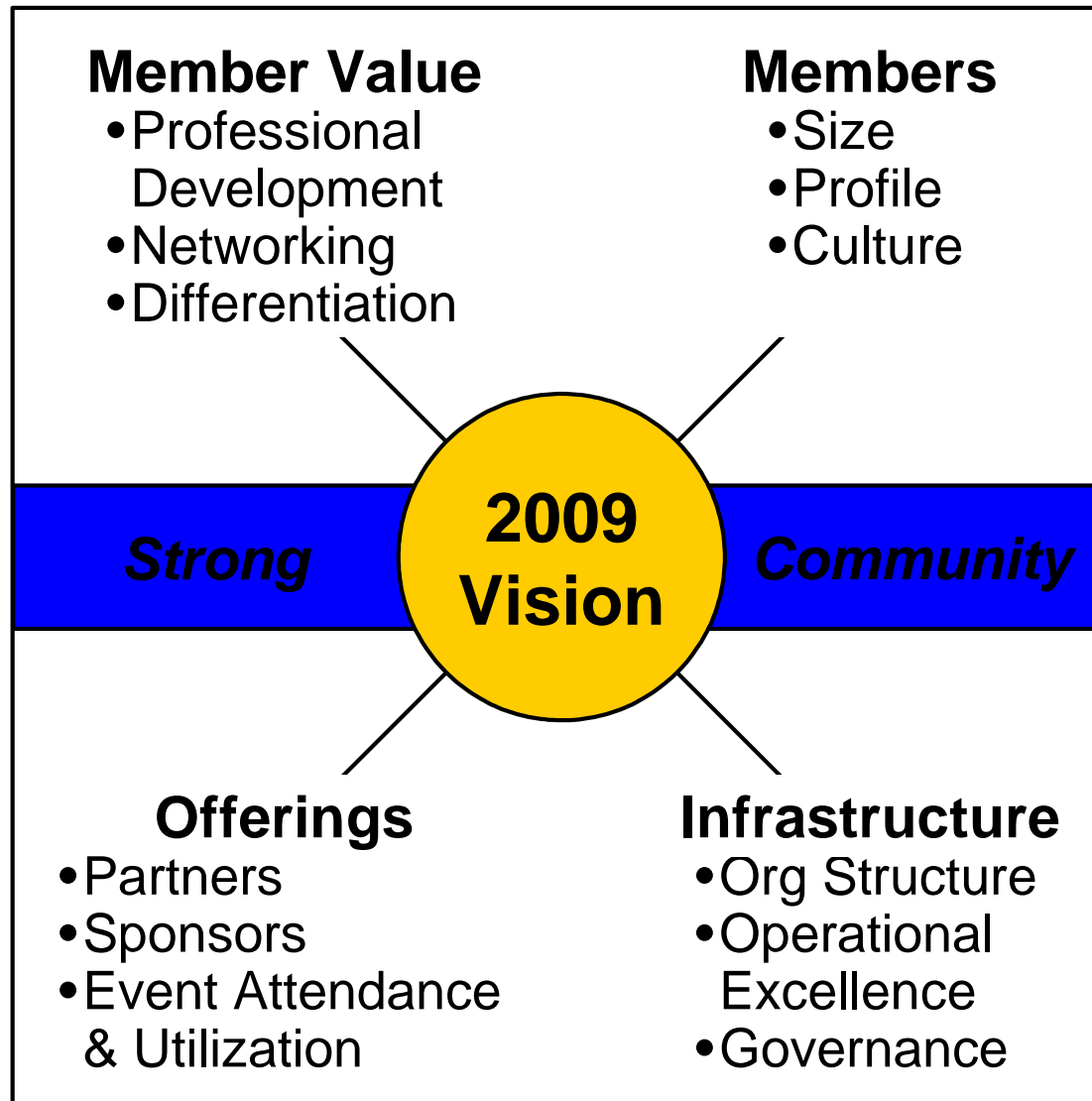




# State of the Chapter

January 12, 2010



*Providing members quality professional development and networking opportunities.*



## Overview

- Member Value was consistent from prior years
  - Survey Result
- Goal attainment
  - Governance - Bylaws
  - Expanded External Collaboration
  - Member Survey
- Financially we are strong

***Providing members quality professional development and networking opportunities.***



## Overview

- Leadership is effective and in place
  - We have continuity
  - Chapter leadership – we are replacing the older leaders
- Relationship with Region 7 and GOC
  - Have met all PMI GOC requirements
  - Have a leadership role in Region 7

***Providing members quality professional development and networking opportunities.***



## Member Survey

- Top four needs and perceived value were consistent
  1. Networking
  2. Professional Development and Training
  3. Certification
  4. PDU / Certification Retention
- Improved Benefits Received Over 2008
  - Networking Opportunities
  - Learning and Practicing New Tools and Techniques
  - PDU Opportunities

***Providing members quality professional development and networking opportunities.***



## Results (1)

- PMP Prep Classes Trained over 140 Students
- Advanced Topic Seminars were attended at capacity
- Communication was excellent using both the Milestones and E-mail Blasts
- Alumnae contributions to the PMI GOC
- Passage of an IRS Audit
- Change in the Nomination Process, allowing for multiple candidates

***Providing members quality professional development and networking opportunities.***



## Results (2)

- Volunteer Recognition,
- Project of the Year
- Lopinsky Scholarship Increase
- Concerns
  - Dinner Meeting Attendance
  - Advertising Revenue

***Providing members quality professional development and networking opportunities.***



## Financial Results

- Balance Sheet Equity has increased by \$56 K
- Income was at or above expectation in every area but Marketing
  - Education, i.e. PMP Prep Class far exceeded prior year expectations, ( multiple locations and the change in exam by PMI)
  - Membership did not decline as was the case in other chapters
- Expenses were tightly controlled through the year
- Not yet included however is the IRS Audit Cost

***Providing members quality professional development and networking opportunities.***



# Balance Sheet

January 1, 2009	Total	December 31, 2009	Total	Delta
<b>ASSETS</b>		<b>ASSETS</b>		
<b>Current Assets</b>		<b>Current Assets</b>		
Bank Accounts		Bank Accounts		
Total Bank Accounts	\$ 152,218.60	Total Bank Accounts	\$ 209,079.15	\$ 56,860.55
Total Current Assets	\$ 152,218.60	Total Current Assets	\$ 209,079.15	\$ 56,860.55
<b>TOTAL ASSETS</b>	<b>\$ 152,218.60</b>	<b>TOTAL ASSETS</b>	<b>\$ 209,079.15</b>	<b>\$ 56,860.55</b>
<b>LIABILITIES AND EQUITY</b>		<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		<b>Liabilities</b>		
Current Liabilities	0	Current Liabilities		
Credit Cards	0	Credit Cards		
Capital One	0	Capital One	5,078.02	5,078.02
Total Credit Cards	0	Total Credit Cards	\$ 5,078.02	\$ 5,078.02
Total Current Liabilities	0	Total Current Liabilities	\$ 5,078.02	\$ 5,078.02
Total Liabilities	0	Total Liabilities	\$ 5,078.02	\$ 5,078.02
<b>Equity</b>		<b>Equity</b>		
Retained Earnings	\$ 59,928.97	Retained Earnings	\$ 112,874.54	52,945.57
Unrestricted Net Assets	\$ 91,126.59	Unrestricted Net Assets	\$ 91,126.59	0.00
Total Equity	\$ 152,218.60	Total Equity	\$ 204,001.13	\$ 51,782.53
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 152,218.60</b>	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 209,079.15</b>	<b>\$ 56,860.55</b>

*Providing members quality professional development and networking opportunities.*



# Income Statement

January - December 2009

	Total
<b>Income</b>	
Education	\$107,474
Finance	-\$10,305
Marketing	\$4,879
Membership	\$54,000
Programs	\$67,714
Services	\$1,997
<b>Total Income</b>	<b>\$225,759</b>
<b>Expenses</b>	
Chair Expenses	\$18,255
Chair-Elect Expenses	\$269
Director-At-Large Expenses	\$278
PMP Certification Workshops	\$35,403
Education Expenses	\$35,403
Finance Expenses	\$23,554
IT Expenses	\$5,030
Marketing Expenses	\$21,552
Membership Expenses	\$2,171
Operations Expenses	\$6,202
Program Expenses	\$58,328
<b>Total Expenses</b>	<b>\$171,042</b>
<b>Net Operating Income</b>	<b>\$54,717</b>

*Providing members quality professional development and networking opportunities.*



## Governance

- The Chapter Bylaws have been updated to a Strategic Model
  - Challenge of program continuity
  - Challenge of redistributing duties
  - Challenge of 2nd and 3rd tier leadership
  - Challenge of process documentation

***Providing members quality professional development and networking opportunities.***



## Governance

Questions?

*Providing members quality professional development and networking opportunities.*